Rebalancing and Sustaining Growth in China
Coombs Lecture Theatre, Tuesday, 10 July 2012
The Australian National University

Welcome and Opening
9.00 – 9.45
Chair: Ross Garnaut, Chairman, China Economy Program, Australian National University and University of Melbourne

Speakers:
The Opening Speech Ian Young, Vice Chancellor, Australian National University
The Keynote Speech The Hon Dr Craig Emerson MP, Australian Minister for Trade

Session 1: Rebalancing Economic Growth: Significance, Requirements and Impact
9.45 – 11.00
Chair: Ligang Song, Australian National University

Speakers:
Huw McKay Westpac Banking Corporation
Guonan Ma Bank of International Settlements
Rod Tyers University of Western Australia
Xiaobo Zhang International Food Policy Research Institute

The Chinese economy: post stimulus, pre-rebalancing, in the global context
Narrowing China’s Current Account Surplus: The Role of Saving, Investment and the Renmimbi
Looking Inward for Growth
Has the ‘Flying Geese’ Phenomenon in Industrial Transformation Occurred in China?

Morning Tea
11.00 – 11.30
### Session 2: China in the World: Trade, Investment and Resource Security

**11.30 – 12.45**  
*Chair:*  
Jane Golley, Australian National University

*Speakers:*  

**Miaojie Yu**  
Peking University  
China’s Processing Trade and its Role in Rebalancing

**Bijun Wang**  
Peking University  
China’s Outward Direct Investment for Rebalancing

**Zhongxiang Zhang**  
East-West Centre  
China’s Energy and Environmental Policy

**Hong Yang**  
Swiss Federal Institute for Aquatic Science and Technology  
Impact of China’s Economic Growth on its Water Resources

| Lunch | 12.45 – 1.45 |

### Session 3: Inequality and the Labour Market: Education, Migration and Demographic Transition

**1.45 – 3.00**  
*Chair:*  
Huw McKay, Westpac

*Speakers:*  

**Yanrui Wu**  
University of Western Australia  
Intra-Provincial Inequality in China

**Jane Golley**  
Australian National University  
Climbing the Intergenerational Ladder of Education in Urban, Migrant and Rural China

**Sylvie Démurger**  
University of Lyon  
Mapping Modes of Rural Labour Migration in China

**Funing Zhong**  
Nanjing Agricultural University  
Demographic Transition in Rural China

**Xin Meng**  
Australian National University  
Impact of Reform on Labour Market Outcomes
### Final Panel: China: Challenges and Opportunities

3.30 – 4.45

**Chair:** Peter Drysdale, Australian National University

**Panelists:**
- **Cai Fang** Chinese Academy of Social Sciences
- **Peter Robertson** University of Western Australia
- **James Laurenceson** University of Queensland
- **Wing Thye Woo** University of California, Davis
- **Zhao Jianfei** Caixin Media

### Concluding Session

4.45 – 5.30

**Chair:** Ross Garnaut

**Concluding Speech:**
Demographic Transition and its Implications for Long-term Growth: The Experience of the United States, Japan and China

**Selahattin Imrohoroglu**
Academic Director, Marshall School of Business, University of Southern California

### Closing Remarks

5.30 – 5.45

**Ross Garnaut**