## CRAWFORD SCHOOL OF ECONOMICS AND GOVERNMENT

## The Cost of Children in Japan and Korea

## Taizo Motonishi

Tuesday 16 June 2009 12.30pm – 1.30pm Seminar room 4, First floor, Crawford Building Light lunch will be provided

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The very low birth rates in Japan and Korea are threatening their social security systems. Although there is much debate about the effect of having a child on household budgets, surprisingly few rigorous studies have been made in Japan and Korea thus far. This study estimates the cost of having a child in Japan and Korea by using unit record data from national household surveys. 'Families with twins' is the variable added as the instrument to control for the possible endogeneity of the number of children. The implications of the findings for the wider debate in Japan about the population policy are also discussed.

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